

November 05, 2018

061/2018-PRE

## CIRCULAR LETTER

Revoked by Circular Letter nº174/2021-PRE, from December 23, 2021.

To: B3's Market Participants – BM&FBOVESPA Segment

Re: **Arabica Coffee Grading and Agribusiness Depository Fees.**

Arabica coffee grading, arbitration and inspection fees will be as follows as of **November 12, 2018:**

### 1. Coffee grading and arbitration fees

- Grading (with certificate): BRL 102.70 per lot (1 lot = 100 sixty-kilogram bags).
- Arbitration: BRL 16.71 per lot per arbitrator (3 arbitrators per arbitration).
- Assessment for information only: BRL 102.70 per lot.

### 2. Agribusiness Depository admission fee

Depository units will pay a single fee of BRL 3,923.83 with their application for registration as Agribusiness Depositories. The same fee is due with an application by a registered Agribusiness Depository to register a branch.

### 3. Commodity inspection fees

Inspection fees refer to the following services performed by B3 at the request of Agribusiness Depositories, depositors or final investors:

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- Inspection of certified coffee lots and monitoring of their transfer between Agribusiness Depositories;
- Conformity checking of certified coffee lots;
- Initial registration inspection and special inspections of depository units in their various categories;
- Oversight of removal of samples of deposited agricultural products.

Inspection fees are calculated according to the following formula:

$$F_i = (K \times 1.1336) + (767.26 \times D)$$

where:

*F<sub>i</sub>* is the inspection fee in Brazilian Reals (BRL)

*K* is the total round-trip distance in kilometers for a land vehicle departing from and returning to São Paulo

*D* is the number of days spent on the inspection process by a member of B3's technical staff departing from and returning to São Paulo.

Agricultural commodity inspection fees will be charged when one of the above services is requested from B3's Depository & OTC Trading Department by an email sent to [b3-classificacao@b3.com.br](mailto:b3-classificacao@b3.com.br).

In addition, the requesting party:

- Will be informed whether travel by a member of B3's technical staff is required;
- Will be asked to agree to reimburse B3 directly for any extra land and air travel expenses (e.g. vehicle hire) required by the member of B3's technical staff;

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- Will be told the date on which the service will be performed, based on the availability of B3's staff.

The above fees will be raised annually in line with the Extended Consumer Price Index (IPCA).

If appropriate in light of the volume to be graded, B3 may at its sole discretion charge customers and/or business groups lower fees than those described above.

Circular Letter 057/2017-DP, dated September 13, 2017, will be revoked on **November 12, 2018**, and will cease to be effective as of that date.

Further information can be obtained from the Depository & OTC Trading Department by telephone on +55 11 2565-4011/4542 or by email at [b3-classificacao@b3.com.br](mailto:b3-classificacao@b3.com.br).

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